

Anticipating And Mitigating Risks In An Era Of Disruption

On behalf of the board, I would like to take this opportunity to extend my gratitude and appreciation to members who attended the 46th Annual General Meeting of IIA Singapore held on 15 September 2022. You can learn more about the newly elected Board of Governors for FY2022/2023 who were elected during the AGM [here](#).

Organisations today need to navigate a business landscape dominated by green investing requirements, and are subject to pressure by the stakeholders and investors to invest responsibly in order to operate sustainably. Boards and management would be turning to internal audit functions to assure that their governance, risk, and control processes are robust in addressing the environmental, social, and governance (ESG) requirements. A key point that I emphasised in my speech at the AGM is that this current uncertain climate creates opportunities for internal auditors to step up and demonstrate their value to the boards, in helping them to navigate successfully in mitigating the risks and uncertainties that lie ahead.

On this front, we are placing a strong emphasis on providing upskilling opportunities for members by developing sustainability training with an audit guide that is scheduled for rollout in October. By equipping internal auditors with these skills and knowledge, they will be able to provide effective professional internal audit assurance, including how to assess ESG risks and support their organisations effectively. They will acquire the latest thinking and market practices in these key areas, along with new ideas and new techniques. So, please keep a look out for our announcements on this initiative.

Our last major event for 2022 will be the flagship Annual Conference themed “Anticipating and Mitigating Risks in an Era of Disruption” on 4 November. The internal audit profession is evolving at an increasing rate and we have responded by curating a programme that addresses the most significant challenges that the first, second and third lines face as organisations evolve and transform. Participants can look forward to a combination of leadership and technical topics, including:

- ESG and the Role of the Internal Auditor - What Skill Sets do Internal Auditors Need to Engage with Stakeholders in ESG Risks?
- Technology & Cybersecurity - How to Design and Implement Strategies for Cyber Resilience and Readiness to Defend Against Advanced and Emerging Threats?
- Talent Management - How to Attract and Retain Internal Auditors
- Inflation and Supply Chain Risks
- Future-proofing the Value of Internal Audit

You can view the programme and register [here](#). I look forward to your support and meeting members at the conference.

Finally, Happy Deepavali to our members especially those who are celebrating the Festival of Lights!

Yours sincerely

Koh Chin Beng, CIA
President

The Institute of Internal Auditors Singapore